

(Published 23rd May, 2025)

Act

No. 14 of 2025

I assent

DR. LAZARUS MCCARTHY CHAKWERA

PRESIDENT

14th May, 2025

## ARRANGEMENT OF SECTIONS

### SECTION

1. Short title
2. Replacement of the marginal note of section 127A to Cap. 41:01
3. Amendment of the *Eleventh Schedule* of the principal Act
4. Amendment of the *Fourteenth Schedule* of the principal Act

## An Act to amend the Taxation Act

ENACTED by the Parliament of Malawi as follows—

1. This Act may be cited as the Taxation (Amendment) Act, 2025. Short title
2. The Taxation Act (hereinafter referred to as the “principal Act”) is amended, in the marginal note to section 127A, by deleting the words “Transfer to defraud and artificial transactions” and substituting therefor, the words “Transfer pricing and other arrangements between related parties”. Replacement of the marginal note of section 127A to Cap. 41:01
3. The principal Act is amended, in the *Eleventh Schedule*— Amendment of the *Eleventh Schedule* of the principal Act
  - (a) under paragraph (c), by deleting the words “Provided that an additional tax of five per cent of taxable income shall be charged in respect of all companies not incorporated in Malawi”; and

(b) under paragraph (d), by deleting the words “Provided that an additional tax of five per cent of taxable income shall be charged in respect of all such taxpayers who, if a company, are not incorporated in Malawi, and who, if other than a company, are not resident in Malawi”.

Amendment  
of the  
*Fourteenth  
Schedule* of  
the principal  
Act

4. The principal Act is amended, in the *Fourteenth Schedule*, by deleting paragraph (n) and substituting therefor, a new paragraph (n) as follows—

“(n) Winnings on betting and  
gambling, including lotteries. . . . 8 10%”.

Passed in Parliament this twenty eighth day of March, two thousand and twenty five.

FIONA KALEMBA  
*Clerk of Parliament*